

Loan Settlement Offer Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name]
[Lender's Company]
[Company Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally propose a loan settlement for my secured loan with account number [Insert Account Number]. Due to [briefly explain reason such as financial hardship, unexpected circumstances], I am currently unable to meet the original terms of the loan.

To resolve this matter amicably, I would like to propose a settlement amount of [Insert Proposed Amount], which I believe is fair given the circumstances. This amount can be paid in a lump sum, or we can discuss alternative payment arrangements if necessary.

I appreciate your understanding and consideration of my situation. I am hopeful we can reach a mutually beneficial agreement that allows me to settle my obligation while enabling you to recover a portion of the outstanding debt.

Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this proposal. I am looking forward to your prompt response.

Thank you for your time and attention.

Sincerely,
[Your Name]