

Loan Settlement Offer Proposal

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Subject: Proposal for Settlement of Personal Loan Account #[Insert Account Number]

I hope this letter finds you well. I am writing to formally propose a settlement for my outstanding personal loan, which has become increasingly difficult for me to manage due to [briefly state reasons, e.g., financial hardship, job loss, etc.].

As of now, the total outstanding amount is [insert amount]. After careful consideration of my current financial situation, I am proposing a settlement amount of [insert proposed settlement amount]. I believe this is a fair offer considering the circumstances that I am facing.

I am committed to resolving this matter amicably and would appreciate your understanding in this challenging time. If you agree to this proposal, I am prepared to make the payment by [insert proposed payment date or terms].

Thank you for your attention to this matter. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]