

Loan Settlement Offer Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a settlement for my payday loan account (Account Number: [Insert Account Number]). Due to [brief explanation of hardship], I am unable to continue making regular payments as agreed.

In light of my current financial situation, I would like to propose a settlement of [insert proposed amount] as full satisfaction of my debt. I believe this is a fair offer given my circumstances, and it would allow me to resolve this financial obligation in a manner that works for both parties.

I appreciate your consideration of this proposal and look forward to your favorable response. Please feel free to contact me at [your phone number] or [your email address] should you have any questions or require further information.

Thank you for your time and understanding.

Sincerely,

[Your Name]