

Loan Settlement Offer Proposal

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Re: Loan Settlement Offer for Mortgage Loan #[Insert Loan Number]

I hope this letter finds you well. I am writing to formally propose a settlement for my mortgage loan obligation with [Lender's Name]. Due to [briefly explain your reason for financial hardship], I have been unable to keep up with the payments and want to work towards a mutual resolution.

After reviewing my current financial situation, I propose a settlement amount of [Insert Proposed Settlement Amount]. This amount is based on [brief explanation of how you derived the settlement amount, e.g., current property value, financial hardship]. I believe this settlement would allow me to resolve my obligations while enabling your institution to recover a portion of the outstanding amount.

I kindly request your consideration of this offer and would appreciate your response by [Insert Response Date]. Thank you for your attention to this matter. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email]