

Loan Settlement Offer Proposal

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, ZIP Code]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a settlement offer regarding my auto loan account, number [Insert Account Number]. Due to [brief explanation of financial hardship], I am unable to continue making regular payments on this loan.

After careful consideration of my financial situation, I would like to formally propose a settlement offer of [Insert Proposed Amount] as a lump sum payment to settle this account. I believe this offer is fair and reasonable given the circumstances.

If this proposal is acceptable, I would appreciate a prompt response so we can finalize the terms and conditions. I am hopeful that we can reach a mutually beneficial agreement.

Thank you for your attention to this matter. I look forward to your response.

Sincerely,

[Borrower's Name]

[Borrower's Phone Number]

[Borrower's Email Address]