

Letter of Solicitation for Favorable Loan Interest Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lending Institution Name]

[Lending Institution Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the terms of the loan I currently have with [Lending Institution Name] and to explore the possibility of adjusting the interest rate to more favorable terms.

As a loyal customer with a positive repayment history, I have been pleased with the service provided by your institution. However, due to recent changes in my financial situation, I am seeking to lower my interest rate to alleviate some of my financial burdens.

After researching current market rates, I have noticed that there are more competitive options available. I would like to request a review of my loan terms and consider a reduction in the interest rate.

Thank you for considering my request. I am hopeful for a positive response and look forward to discussing this matter with you soon.

Sincerely,

[Your Name]