

Letter of Request for Competitive Loan Interest Rate

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Company]
[Company's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a review of the interest rate currently associated with my loan account ([your loan account number]). As a loyal customer, I have consistently made timely payments, and I believe my credit profile and payment history warrant consideration for a more competitive interest rate.

In light of current market trends and rates offered by other institutions, I kindly ask for your assistance in providing a reduced interest rate, which would significantly ease my financial obligations. I am hopeful that we can come to a mutually beneficial agreement.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]