Letter of Inquiry for Interest Rate Modification

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to inquire about the possibility of modifying the interest rate on my loan account #[Account Number]. As a loyal customer, I have appreciated the support and services provided by [Bank/Lender's Name]. However, I have been facing [briefly explain your situation, e.g., financial challenges, changes in circumstances, etc.], and I would like to explore options for a more favorable interest rate.

Could you please provide the necessary information regarding the process for requesting a modification? I am hopeful that we can reach an agreement that benefits both parties and helps me maintain my commitment to this loan.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]