

Loan Interest Rate Reduction Discussion

Date: [Insert Date]

To,

[Lender's Name]

[Lender's Address]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss the current interest rate on my loan account [Loan Account Number]. Due to [briefly explain your reason, e.g., changes in financial circumstances, competitive rates being offered by other lenders], I would like to formally request a review of the interest rate applied to my loan.

Given my history of timely payments and good standing with your institution, I believe there may be an opportunity for a reduction that would be mutually beneficial. Lowering my interest rate would not only ease my financial burden but also ensure my continued loyalty to your bank.

I would appreciate the chance to discuss this matter further. Please let me know a convenient time for us to meet or chat over the phone.

Thank you very much for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]