Loan Approval Confirmation

Date: [Insert Date]

Dear [Borrower's Name],

We are pleased to inform you that your loan application has been approved. Below are the details of your loan:

• Loan Amount: [Insert Amount]

Interest Rate: [Insert Rate]Loan Term: [Insert Term]

• **Monthly Payment:** [Insert Payment]

Please review the terms carefully and sign the attached agreement to initiate the disbursement process.

Thank you for choosing [Bank/Institution Name]. If you have any questions, feel free to contact us at [Contact Information].

Sincerely,

[Your Name]
[Your Title]
[Bank/Institution Name]