[Your Name]

[Your Position]

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Recipient Name]

[Recipient Position]

[Recipient Company Name]

[Recipient Company Address]

[City, State, Zip Code]

Subject: Proposal for Joint Venture in Pharmaceutical Development

Dear [Recipient Name],

I hope this letter finds you in good health and spirits. I am writing to propose a potential joint venture between [Your Company Name] and [Recipient Company Name] aimed at developing innovative pharmaceutical solutions that address the growing needs of patients worldwide.

Given our companies' strengths and expertise in [Your Specialty, e.g., drug development, clinical research], I believe that a collaboration would enable us to leverage our resources to accelerate the research and development process.

The objectives of this joint venture would include:

- Combining research and development efforts to shorten time-to-market for new products.
- Pooling financial resources to reduce individual risks.
- Sharing market insights and expanding our reach in international markets.

I would appreciate the opportunity to discuss this proposal in further detail and explore how our collaboration can be mutually beneficial. Please let me know a convenient time for us to meet or if you prefer a virtual meeting.

Thank you for considering this proposal. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]