

Intellectual Property License Agreement

Date: _____

From: [Licensor's Name]

Address: [Licensor's Address]

To: [Licensee's Name]

Address: [Licensee's Address]

1. Grant of License

The Licensor hereby grants the Licensee a non-exclusive, non-transferable license to use the intellectual property described as follows:

[Description of Intellectual Property]

2. Term

This license shall be effective as of [Start Date] and shall continue in effect until [End Date], unless terminated earlier in accordance with section 6.

3. Payment

The Licensee agrees to pay the Licensor a fee of [Amount] for the use of the intellectual property, payable by [Payment Terms].

4. Scope of Use

The Licensee shall only use the intellectual property for the following purposes: [Detailed description of allowed uses].

5. Ownership

The Licensor retains all rights, title, and interest in and to the intellectual property, including all intellectual property rights therein.

6. Termination

This Agreement may be terminated by either party upon [notice period] written notice to the other party.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Governing State/Country].

IN WITNESS WHEREOF, the parties hereto have executed this Intellectual Property License Agreement as of the date first above written.

Licensor's Signature

Licensee's Signature