Intellectual Property Usage Rights Agreement

Date: [Insert Date]

From: [Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

To: [Recipient's Name] [Recipient's Address] [City, State, Zip Code]

Dear [Recipient's Name],

We are writing to confirm the terms under which you may use our intellectual property as detailed below:

1. Intellectual Property Description

[Describe the intellectual property being licensed, such as trademarks, copyrights, patents, etc.]

2. Grant of Rights

We hereby grant you a non-exclusive, non-transferable right to use the above-mentioned intellectual property for [specific purpose] from [start date] to [end date].

3. Usage Restrictions

You agree not to use the intellectual property for any purposes other than those specified in this agreement. Furthermore, you shall not modify, reproduce, or distribute the intellectual property without prior written consent.

4. Compensation

[Specify any fees, royalties, or other forms of compensation expected for the usage of intellectual property.]

5. Termination

This agreement may be terminated by either party with [insert notice period] written notice.

Please sign below to acknowledge your acceptance of these terms.

Sincerely,

[Your Signature] [Your Name]

Accepted and Agreed:

[Recipient's Signature] [Recipient's Name] Date: [Insert Date]