

Promissory Note for Student Loan Assistance

Date: **[Insert Date]**

Borrower Name: **[Insert Borrower's Name]**

Borrower Address: **[Insert Borrower's Address]**

Lender Name: **[Insert Lender's Name]**

Lender Address: **[Insert Lender's Address]**

Promise to Pay

I, **[Insert Borrower's Name]**, hereinafter referred to as "Borrower", promise to pay to the order of **[Insert Lender's Name]**, hereinafter referred to as "Lender", the principal sum of **[\$Amount]** (the "Loan Amount") under the following terms:

Terms of Payment

1. **Interest Rate:** The Loan Amount shall bear interest at a rate of **[Insert Interest Rate]% per annum**.
2. **Payment Schedule:** Payments shall be made on a monthly basis, starting from **[Insert Start Date]**.
3. **Maturity Date:** The entire Loan Amount, including accrued interest, shall be due and payable by **[Insert Maturity Date]**.

Default

If Borrower fails to make any payment within **[Insert Grace Period]** days of its due date, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of **[Insert State]**.

Signatures

IN WITNESS WHEREOF, Borrower has executed this Promissory Note as of the date first above written.

Borrower's Signature: **[Sign Here]**

Lender's Signature: **[Sign Here]**