

Promissory Note

Date: [Insert Date]

Borrower: [Borrower's Name]

Address: [Borrower's Address]

Lender: [Lender's Name]

Address: [Lender's Address]

Loan Amount: \$[Insert Amount]

Interest Rate: [Insert Interest Rate]% per annum

Loan Term: [Insert Term] months/years

Terms of Agreement

1. The Borrower promises to pay the Lender the total amount of \$[Total Amount] according to the repayment schedule set forth below.
2. Payments will be due on the [Insert Due Date] of each month until the full Loan Amount has been repaid.

Repayment Schedule

Monthly Payment: \$[Insert Monthly Payment]

Total Payments: [Insert Total Number of Payments]

Default

If the Borrower fails to make any payment when due, the entire remaining balance shall become immediately due and payable.

Governing Law

This promissory note shall be governed by the laws of the State of [Insert State].

Signatures

[Borrower's Name], Borrower

[Lender's Name], Lender