

Promissory Note

Date: **[Date]**

Borrower: **[Borrower's Name]**

Address: **[Borrower's Address]**

Lender: **[Lender's Name]**

Address: **[Lender's Address]**

Amount: **[\$[Principal Amount]**

Interest Rate: **[Interest Rate]% per annum**

Due Date: **[Due Date]**

Terms of the Note

1. The Borrower promises to pay the Lender the principal sum of **[\$[Principal Amount]**.
2. Interest shall accrue on the unpaid principal from the date of this note at the rate of **[Interest Rate]% per annum**.
3. The total amount, including interest, shall be due and payable on or before the Due Date.
4. Payments shall be made to the Lender at the address provided above or as designated by the Lender.
5. If the Borrower fails to make any payment when due, the Lender may demand the entire remainder of the Note immediately due and payable.

Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of **[State]**.

Signatures

Borrower's Signature: _____ Date: _____

Lender's Signature: _____ Date: _____