

Promissory Note

Date: [Insert Date]

Borrower: [Borrower's Name]

Borrower's Address: [Borrower's Address]

Lender: [Lender's Name]

Lender's Address: [Lender's Address]

Loan Amount

The Borrower hereby promises to pay the Lender the sum of [Insert Loan Amount] dollars (\$[Insert Amount]) (the "Loan").

Interest Rate

The Loan shall bear interest at an annual rate of [Insert Interest Rate]%.

Payment Terms

The Borrower agrees to repay the Loan in full by [Insert Due Date]. Payments shall be made in [insert frequency of payments, e.g., monthly] installments in the amount of [Insert Payment Amount].

Prepayment

The Borrower may prepay the Loan in whole or in part without penalty.

Governing Law

This Note shall be governed by and construed in accordance with the laws of the State of [Insert State].

Signatures

By signing below, the Borrower acknowledges and agrees to the terms of this Promissory Note.

Borrower's Signature
[Borrower's Name]

Lender's Signature
[Lender's Name]