

Promissory Note

Date: [Insert Date]

Borrower: [Borrower's Name] Address: [Borrower's Address] City, State, Zip: [City, State, Zip]

Lender: [Lender's Name] Address: [Lender's Address] City, State, Zip: [City, State, Zip]

Principal Amount:

#[Insert Amount]

Terms of Repayment:

The Borrower hereby promises to pay the Lender the Principal Amount in full no later than [Insert Due Date]. The Borrower shall make monthly payments of \$[Insert Monthly Payment Amount] commencing on [Insert Start Date].

Interest Rate:

The unpaid balance shall bear interest at the rate of [Insert Interest Rate]% per annum.

Default:

If the Borrower fails to make any payment within [Insert Number] days of the due date, the entire principal amount and any accrued interest shall become immediately due and payable.

Governing Law:

This Note shall be governed by and construed in accordance with the laws of the State of [Insert State].

Signatures:

Borrower Signature

[Borrower Name]

Date: _____

Lender Signature

[Lender Name]

Date: _____