

Bankruptcy Repayment Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you in good health. I am writing to propose a repayment plan regarding my outstanding debts, as I am currently facing significant financial difficulties that have led me to declare bankruptcy.

Despite these challenges, I am committed to repaying my creditors to the best of my ability. Therefore, I would like to propose the following repayment plan:

- **Total Debt Owed:** \$[Insert Amount]
- **Proposed Monthly Payment:** \$[Insert Amount]
- **Proposed Duration:** [Insert Duration, e.g., 12 months]

It is my intention to make these payments on a consistent basis, beginning on [Insert Start Date]. I believe this plan is reasonable given my current financial situation.

I kindly ask for your understanding and cooperation in this matter. I am eager to discuss this proposal with you and reach an agreement that serves both our interests.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email]