

Debt Repayment Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to propose a personalized repayment plan for my outstanding debt of [Insert Amount] that I currently owe you.

Due to [brief explanation of your circumstances, e.g., financial hardship, job loss, etc.], I am unable to meet the original repayment terms. However, I am committed to fulfilling my obligation and would like to propose the following terms:

Proposed Repayment Plan:

- Monthly Payment Amount: [Insert Amount]
- Payment Frequency: [Weekly/Bi-weekly/Monthly]
- Proposed Start Date: [Insert Date]
- Duration: [Insert Duration]

I believe this plan is both realistic and mutually beneficial, and I am open to discussing any adjustments you may require. I value our relationship and want to ensure I fulfill my debt responsibly.

Please let me know your thoughts on this proposal. I am eager to work together to find an agreeable solution.

Thank you for your understanding and support.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]