

# Joint Intellectual Property Rights Transfer Agreement

Date: [Insert Date]

From:

[First Party Name]

[First Party Address]

To:

[Second Party Name]

[Second Party Address]

Dear [Second Party Name],

This letter serves as a formal agreement for the transfer of joint intellectual property rights pertaining to [Description of the Intellectual Property].

## Terms of Agreement

1. Both parties acknowledge their contribution to the development of the intellectual property.
2. All rights, title, and interest in the said intellectual property shall be shared equally between the parties.
3. Any future commercial exploitation of the intellectual property will require mutual consent.
4. This transfer agreement shall remain in effect until both parties agree otherwise in writing.

By signing below, both parties signify their acceptance of the terms outlined in this letter.

Best regards,

[First Party Name]

[First Party Title]

[First Party Signature]

[Second Party Name]

[Second Party Title]

[Second Party Signature]

Witness: [Name of Witness]

Signature: \_\_\_\_\_