Partnership Separation Agreement

Date: [Insert Date]
From:
[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]
To:
[Partner's Name] [Partner's Address] [City, State, Zip Code] [Email Address] [Phone Number]
Dear [Partner's Name],
This letter serves as a formal separation agreement between [Your Name] and [Partner's Name], dated as of [Insert Date]. After careful consideration, we have mutually agreed to dissolve our partnership in [Partnership Name].
The terms of our separation are as follows:
 Distribution of Assets: [Detail how assets will be divided] Liabilities: [Detail how liabilities will be managed] Final Accounting: [Specify any final accounting or financial obligations] Non-Compete Clause: [State any non-compete or confidentiality agreements]
Both parties agree to release each other from any future claims related to the partnership as of the date of this agreement.
Please sign below to acknowledge your acceptance of these terms.
[Your Name]
[Partner's Name]

Thank you for your understanding, and I wish you all the best in your future endeavors.

Sincerely,

[Your Name]