

# Letter of Financial Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient's Name]

[Recipient's Title]

[Company/Organization Name]

[Company Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I am writing to formally inform you of my current financial hardship resulting from a failed business venture. On [insert date of business establishment], I established [Business Name], which aimed to [brief description of the business purpose]. Despite my diligent efforts, including [mention key efforts], unforeseen challenges such as [describe challenges] led to my business's closure on [insert closure date].

As a result of this failure, I have encountered significant financial difficulties that have impacted my ability to [mention obligations affected, e.g., pay bills, meet loan repayments]. My current financial situation includes [briefly outline your current financial status, e.g., debts, living expenses].

I am seeking your understanding and assistance during this difficult time. I would greatly appreciate any consideration for [mention specific requests, e.g., loan deferment, restructuring payment plans, or any other specific support].

Thank you for considering my situation. I hope to work together to find a viable solution. Please feel free to contact me at [Your Phone Number] or [Your Email Address] at your earliest convenience.

Sincerely,

[Your Name]