Proposal for Personal Loan Repayment Terms

Date: [Insert Date]

To: [Employer's Name]

Company: [Company Name]

Address: [Company Address]

Dear [Employer's Name],

I hope this message finds you well. I am writing to propose a formal agreement regarding the repayment terms of my personal loan, which I am seeking assistance with through payroll deductions.

Loan Amount: \$[Insert Loan Amount]

Proposed Repayment Period: [Insert Duration, e.g., 12 months]

Proposed Deduction Amount: \$[Insert Monthly Deduction Amount]

I believe this arrangement will allow me to manage my financial obligations effectively while ensuring that my duties at work remain unaffected. I kindly request your consideration of this proposal and look forward to a favorable response.

Thank you for your time and support.

Sincerely,

[Your Name]

[Your Position]

[Your Contact Information]