Dear [Hiring Manager's Name],

Thank you for offering me the [Job Title] position at [Company Name]. I appreciate the time and effort invested in the interview process and in discussing the role with me.

After careful consideration, I regret to inform you that I must decline the job offer. While I am impressed with [Company Name] and the team, I have some concerns regarding the benefits package offered. Unfortunately, it does not align with my current needs and expectations.

I truly value the opportunity to connect with you and learn about the innovative work being done at [Company Name]. I hope to keep the door open for potential future collaborations, as I believe in the vision of your company.

Thank you again for your understanding, and I wish [Company Name] continued success in the future.

Best regards,

[Your Name]

[Your Phone Number]

[Your Email Address]