

Contract Credit Terms and Conditions Acknowledgment

Date: _____

To:

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

Dear [Recipient's Name],

We are pleased to inform you that your application for credit has been approved. Please find below the terms and conditions under which credit will be extended to you:

Credit Terms and Conditions:

1. Credit Limit: \$ _____
2. Payment Terms: Net ____ days
3. Interest Rate: ____%
4. Late Payment Fee: \$ _____ after ____ days
5. Credit Review: Annual review of credit terms

By signing this acknowledgment, you agree to abide by the terms and conditions stated above. Please sign and return a copy of this letter for our records.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]

Acknowledgment:

I, [Recipient's Name], hereby acknowledge and agree to the terms and conditions outlined above.

Signature: _____

Date: _____