

Subject: Partnership Proposal

Date: [Insert Date]

Dear [Recipient's Name],

Thank you for your proposal regarding a strategic partnership between [Your Company Name] and [Recipient's Company Name]. We appreciate the time and effort that you invested in outlining your vision for collaboration.

After careful consideration, we have decided to pursue a different direction at this time. This was a challenging decision as your organization's values align closely with ours, but we feel that a partnership may not be the best fit for our current objectives.

We value the relationship we have built with your team and hope to maintain open lines of communication for potential opportunities in the future.

Thank you once again for your understanding. We wish you continued success in your endeavors.

Best regards,

[Your Name]

[Your Position]

[Your Company Name]

[Your Contact Information]