Respectful Refusal of Collaboration Opportunity

Dear [Recipient's Name],

I hope this message finds you well. I would like to extend my gratitude for considering me for the collaboration opportunity regarding [briefly describe the project or opportunity].

After careful consideration, I regret to inform you that I must decline the invitation to collaborate at this time. While the project is indeed intriguing, I believe my current commitments will not allow me to contribute effectively to the success of the endeavor.

I have great respect for your work and would love to keep the door open for potential collaborations in the future. Thank you once again for thinking of me, and I wish you all the best with this project.

Warm regards,

[Your Name]

[Your Position]

[Your Contact Information]