

Letter of Construction Rate Modification

Date: [Insert Date]

To,

[Recipient's Name]
[Recipient's Title]
[Company Name]
[Company Address]
[City, State, Zip Code]

Dear [Recipient's Name],

Subject: Explanation of Construction Rate Modification

We hope this letter finds you well. We are writing to provide you with an explanation regarding the recent modification in our construction rates.

As you are aware, the construction industry has faced significant changes in material costs, labor wages, and regulatory requirements over the past few months. After careful analysis and consideration, we have found it necessary to adjust our rates in order to maintain the quality and efficiency of our services.

The following factors have contributed to this rate modification:

- Increase in material costs by [percentage or amount]
- Changes in labor regulations impacting wage structures
- Inflation rates affecting overall business operations

We assure you that this decision was not made lightly, and we are committed to providing you with the highest quality of service. The new rates will be effective from [Effective Date].

If you have any questions or need further clarification, please do not hesitate to reach out to us. We value your partnership and appreciate your understanding in this matter.

Thank you for your continued support.

Sincerely,

[Your Name]
[Your Title]
[Your Company Name]
[Your Contact Information]