

Notice of Termination of Construction Contract

Date: [Insert Date]

To: [Contractor's Name]

[Contractor's Address]

Dear [Contractor's Name],

Subject: Termination of Construction Contract Due to Financial Disputes

We are writing to formally notify you of the termination of the construction contract dated [Insert Contract Date] for the project located at [Insert Project Address]. This action is taken due to ongoing financial disputes that have not been resolved despite our attempts at mediation.

As per the terms outlined in Section [Insert Section Number] of our agreement, we are exercising our right to terminate the contract effective immediately. This decision has not been taken lightly and reflects the need to protect our interests and comply with our financial obligations.

We request that you cease all work on the project immediately and submit any outstanding invoices for review within [Insert Timeframe]. We will arrange for a final settlement in accordance with the terms of the contract.

Thank you for your attention to this matter. We hope to resolve this situation amicably.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]

[Your Company Address]

[Your Contact Information]