

Mutual Agreement for Partnership Termination

Date: [Date]

From:

[Your Name]
[Your Address]
[City, State, Zip]
[Email Address]
[Phone Number]

To:

[Partner's Name]
[Partner's Address]
[City, State, Zip]
[Email Address]
[Phone Number]

Dear [Partner's Name],

This letter serves as a mutual agreement to terminate the partnership established on [Partnership Start Date]. Both parties have come to the conclusion that it is in our best interest to dissolve the partnership due to [Reason for Termination].

We hereby agree to the following terms for the termination of our partnership:

- Final accounting of partnership assets and liabilities will be conducted by [Date].
- Any remaining debts will be settled by [Date].
- Distribution of assets will be done as follows: [Details of asset distribution].
- All partnership accounts will be closed by [Date].

Both parties agree to release each other from any further obligations, claims, or liabilities related to the partnership effective [Termination Date].

Please sign below to confirm your acceptance of this mutual agreement.

[Your Name]
Date: _____

[Partner's Name]

Date: _____

Thank you for your cooperation.

Sincerely,

[Your Name]