

Contractor Pricing Readjustment Notification

Date: [Insert Date]

To: [Contractor's Name]

From: [Your Name]

[Your Company Name]

[Your Company Address]

[City, State, Zip Code]

Dear [Contractor's Name],

I hope this message finds you well. We are writing to formally notify you of a readjustment in pricing associated with the contract dated [Insert Contract Date]. After a thorough review of the current market conditions and project requirements, we have determined that a pricing adjustment is necessary to ensure the continuity and quality of our service delivery.

Effective [Insert Effective Date], the new pricing structure will be as follows:

- [Service/Item 1]: [New Price]
- [Service/Item 2]: [New Price]
- [Service/Item 3]: [New Price]

We understand that this change may impact your planning and budgeting efforts. Please feel free to reach out to us if you have any questions or need further clarification regarding the new pricing.

Thank you for your understanding and continued partnership.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]