Contractor Tax Liability Settlement Agreement

Date: [Insert Date]

Parties:

- 1. [Contractor Name] [Contractor Address] [City, State, Zip Code]
- 2. [Tax Authority Name] [Tax Authority Address] [City, State, Zip Code]

1. Introduction

This Settlement Agreement ("Agreement") is made and entered into as of the date set forth above by and between the Contractor and the Tax Authority.

2. Background

The Contractor acknowledges the existence of tax liabilities arising from services rendered during [specify time period] and is willing to settle these liabilities under the terms herein.

3. Settlement Terms

- The Contractor agrees to pay a total settlement amount of [Insert Amount] in full satisfaction of the tax liabilities.
- The payment will be due on or before [Insert Due Date].

4. Release

Upon receipt of the payment in full, the Tax Authority agrees to release the Contractor from any further claims related to the specified tax liabilities.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Insert State].

6. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

[Contractor Name]
[Title]

[Tax Authority Name]
[Title]