

# Contractor Bid Withdrawal Letter

Date: [Insert Date]

[Recipient's Name]

[Recipient's Title]

[Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to formally withdraw our bid submitted on [Insert Bid Submission Date] for the [Insert Project Name]. After thorough consideration and analysis of the current market conditions, we have determined that we are unable to proceed with our proposal at this time.

The recent fluctuations in material costs and labor availability have significantly impacted our ability to fulfill the projected budget and timeline initially proposed. We believe it is in both our interests to withdraw and reassess our capabilities in light of these challenges.

We appreciate the opportunity to bid on this project and hope to collaborate in the future when the market stabilizes.

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]