Confirmation of Updated Contractor Payment Agreement

Date: [Insert Date]

To: [Contractor's Name]
[Contractor's Address]
Dear [Contractor's Name],
This letter serves as a formal confirmation of the updated payment agreement between [Your Company Name] and [Contractor's Name]. The terms of the updated payment agreement are as follows:
 Project: [Project Name] Total Contract Amount: [Total Amount] Payment Schedule: [Details of Payment Schedule] Effective Date: [Start Date of Agreement]
We appreciate your cooperation and look forward to a successful project implementation. Please sign and return a copy of this letter to confirm your acceptance of the updated terms.
Sincerely,
[Your Name] [Your Position] [Your Company Name] [Your Contact Information]
Agreed and Accepted by:
[Contractor's Name]