## **Subject: Update on Renewal Terms**

Dear [Recipient's Name],

We hope this message finds you well. We are writing to inform you about the updated terms for your upcoming renewal.

Please find the updated terms outlined below:

- New Renewal Date: [New Date]
- Updated Rate: [New Rate]
- **Duration of Renewal:** [Duration]
- Additional Clauses: [Any additional clauses]

If you have any questions or would like to discuss the updates further, please do not hesitate to contact us at [Your Contact Information].

Thank you for your continued partnership.

Sincerely,

[Your Name] [Your Position] [Your Company]