

Proposal for Modified Credit Card Repayment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Credit Card Issuer Name]

[Issuer Address]

[City, State, Zip Code]

Dear [Credit Card Issuer's Contact Name],

I hope this letter finds you well. I am writing to request modification of my current credit card repayment terms due to [brief explanation of your situation, e.g., financial hardship, unexpected expenses].

My account information is as follows:

- Account Holder Name: [Your Name]
- Account Number: [Your Account Number]
- Current Balance: [Your Current Balance]

I am proposing the following modified repayment terms:

- Lower monthly payment of [Proposed Amount]
- Extended repayment period of [Proposed Duration]
- Reduced interest rate of [Proposed Interest Rate] if possible

These adjustments will greatly assist me in managing my repayment responsibilities while ensuring I remain committed to fulfilling my obligations to your institution.

I appreciate your attention to this matter and look forward to your favorable response. Please feel free to contact me at [Your Phone Number] or [Your Email] for further discussion.

Thank you for considering my request.

Sincerely,

[Your Name]