## **Credit Card Life Insurance Benefits Explanation**

Date: [Insert Date]

Dear [Cardholder's Name],

We are pleased to inform you about the life insurance benefits associated with your credit card account. Below, we outline the key features and benefits:

## Life Insurance Coverage

Your credit card includes a life insurance policy that provides financial protection for your beneficiaries in the event of your untimely passing.

- Coverage Amount: [Insert Coverage Amount]
- Eligibility: All active cardholders aged 18-70
- Cost: [Insert Monthly Premium or Cost] (included in your credit card fee)

## **Benefits of the Policy**

In the event of your death, the following benefits will be provided:

- Payment directly to your designated beneficiaries
- No waiting period; coverage begins immediately upon activation of your card
- Peace of mind knowing your loved ones are financially protected

## How to Claim Benefits

To make a claim, your beneficiaries should contact our claims department at [Insert Phone Number] or visit [Insert Website]. They will need to provide the following:

- Proof of death (e.g., death certificate)
- Your credit card information
- Identification documents for the beneficiaries

If you have any questions about this coverage or would like further information, please do not hesitate to reach out to our customer service team.

Thank you for being a valued member of our credit card family.

Sincerely,

[Your Company Name]

Contact Us: [Insert Contact Information]