

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Recipient Name]

[Bank/Company Name]

[Bank/Company Address]

[City, State, Zip Code]

Dear [Recipient Name],

Thank you for your recent application for a credit card with [Bank/Company Name]. We appreciate your interest in our services.

After reviewing your application, we regret to inform you that we are unable to approve your request for a credit card at this time. The primary reason for this decision is that your reported income does not meet our minimum requirements for credit approval.

We encourage you to consider improving your financial situation and reapplying in the future. Additionally, you may want to explore other financial products that may be more suitable for your current circumstances.

If you have any questions regarding this decision or would like further clarification, please feel free to contact us at [Customer Service Phone Number].

Thank you for your understanding.

Sincerely,

[Your Name]

[Your Title]

[Bank/Company Name]