

Credit Card Application Decline

Date: [Insert Date]

[Applicant's Name]

[Applicant's Address]

[City, State, Zip Code]

Dear [Applicant's Name],

Thank you for your recent application for a credit card with [Bank Name]. We appreciate your interest in becoming a valued customer.

After careful consideration, we regret to inform you that we are unable to approve your application at this time. The decision was based on a review of your credit report, which indicated a high credit utilization rate.

High credit utilization can be viewed as a potential risk factor, and adhering to a lower utilization ratio is a critical factor for creditworthiness. We recommend monitoring your credit utilization and making payments that reduce your outstanding balances.

You are welcome to reapply in the future, once your credit situation changes. In the meantime, we encourage you to seek financial planning resources to assist you in managing your credit effectively.

If you have any questions or need further clarification, please feel free to reach out to our customer support team at [Customer Support Number] or [Customer Support Email].

Thank you for considering [Bank Name] for your credit needs.

Sincerely,

[Your Name]

[Your Title]

[Bank Name]