

# Credit Card Overdraft Terms and Conditions

Dear [Customer Name],

Thank you for choosing [Bank Name]. We are pleased to inform you about your credit card overdraft facility. Below are the terms and conditions associated with this service:

## 1. Overdraft Limit

Your overdraft limit is set at [Amount]. You may utilize this limit according to your financial needs while adhering to the repayment schedule.

## 2. Interest Rates

Interest on the overdraft will be charged at a rate of [Interest Rate]% per annum, calculated on the daily outstanding balance.

## 3. Fees

A monthly maintenance fee of [Fee Amount] will apply to your account if the overdraft is utilized. Additional fees may apply for any missed payments.

## 4. Repayment

All overdraft amounts must be repaid by the end of the billing cycle. Failure to do so may result in additional fees and interest charges.

## 5. Eligibility

To be eligible for the overdraft facility, you must maintain a good credit score and adhere to [Bank Name]'s account management policies.

We encourage you to review these terms and conditions carefully. For further inquiries or assistance, please contact our customer service at [Customer Service Number] or visit our website at [Website URL].

Sincerely,

[Your Name]

[Your Position]

[Bank Name]