

# Credit Card Overdraft Protection Explanation

Date: [Insert Date]

Dear [Customer's Name],

We hope this letter finds you well. We are writing to explain the credit card overdraft protection service available to you as a valued customer of [Bank Name].

Credit card overdraft protection is a service that helps you avoid declined transactions and potential fees by allowing transactions to be processed even when your account balance is insufficient. This means that if you make a purchase that exceeds your balance, our system will automatically cover the difference up to your pre-approved limit.

Here are some key details about the service:

- **Protection Limit:** Your overdraft protection limit is [Insert Limit].
- **Fees:** A fee of [Insert Fee Amount] may apply for each transaction that utilizes this service.
- **Payback:** Any amount used will be automatically deducted from your account on your next billing cycle.

If you have any questions or wish to opt-in for this service, please contact our customer service team at [Insert Phone Number] or visit your nearest branch.

Thank you for choosing [Bank Name]. We are here to serve you!

Sincerely,

[Your Name]

[Your Position]

[Bank Name]