Important Update: Change in Your Credit Card Interest Rate

Dear [Customer's Name],

We hope this message finds you well. We are writing to inform you of an important update regarding the interest rate on your credit card account.

Effective [Date], the annual percentage rate (APR) on your credit card will be adjusted to [New Interest Rate]%. This change is due to [brief reason for the rate change, e.g., market conditions, policy update, etc.].

We understand that changes to your interest rate may impact your financial planning. We encourage you to review your current balance and consider your payment options to minimize interest charges.

If you have any questions or wish to discuss this change further, please do not hesitate to contact our customer service team at [Phone Number] or [Email Address].

Thank you for being a valued customer.

Sincerely,

[Your Company Name]

[Your Company Address]

[Customer Service Contact Information]