

# Credit Card Settlement Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally propose a settlement regarding my credit card account number [Insert Account Number]. Due to [briefly explain your financial hardship], I am unable to continue making the current payments.

To resolve this matter, I would like to propose a settlement of [Insert Amount] as full payment of the outstanding balance. I believe this is a fair offer given my current financial situation.

I appreciate your understanding and consideration of my proposal. I am hopeful we can reach a mutually beneficial agreement. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]