

# Letter of Demand for Interest Rate Reconsideration

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Bank's Name]

[Bank's Address]

[City, State, Zip Code]

Dear [Bank's Customer Service/Specific Contact Name],

I hope this letter finds you well. I am writing to formally request a reconsideration of the interest rate applied to my credit card account ([Your Account Number]). As a loyal customer of [Bank's Name] for [duration of your relationship], I have consistently made timely payments and have maintained a good credit standing.

Recently, I noticed that the interest rate on my credit card has increased to [current interest rate]%. I believe this rate does not accurately reflect my creditworthiness and payment history. For comparison, I have reviewed offers from other financial institutions, which show that lower rates are available for customers with profiles similar to mine.

I kindly ask that you review my account and consider reducing my interest rate to a more competitive rate. This adjustment would greatly assist me in managing my financial obligations effectively.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]