Technology Asset Loan Rejection

Date: [Insert Date]

Dear [Recipient's Name],

Thank you for your application regarding the loan of [specific technology asset]. We appreciate your interest and the time you took to submit your request.

After careful consideration, we regret to inform you that we are unable to approve your loan request at this time. The decision was based on [brief explanation of reasons, e.g., insufficient credit history, asset availability, etc.].

We understand this may be disappointing news, and we encourage you to consider applying again in the future after addressing the issues stated. Should you have any questions or require further clarification, please do not hesitate to reach out to us.

Thank you for your understanding.

Sincerely,

[Your Name]
[Your Position]
[Company Name]
[Contact Information]