

Intellectual Property Licensing Agreement

Date: [Insert Date]

Licensor: [Licensor Name]

Licensee: [Licensee Name]

Subject Matter: [Description of Intellectual Property]

1. Grant of License

The Licensor hereby grants to the Licensee a non-exclusive, non-transferable license to use the intellectual property described above under the terms set forth herein.

2. License Fee

The Licensee agrees to pay the Licensor a fee of [Insert Fee Amount] payable [Insert Payment Schedule].

3. Term of License

This license shall commence on [Start Date] and continue until [End Date], unless terminated earlier in accordance with this agreement.

4. Termination

Either party may terminate this agreement with [Insert Notice Period] written notice to the other party.

5. Governing Law

This agreement shall be governed by the laws of [Insert Jurisdiction].

IN WITNESS WHEREOF, the parties have executed this Intellectual Property Licensing Agreement as of the date first above written.

[Licensor Name]

[Licensee Name]