

# Intellectual Property Licensing Agreement

**Date:** [Insert Date]

**Parties:** [Licensor's Name] ("Licensor")

and

[Licensee's Name] ("Licensee")

## 1. Grant of License

The Licensor hereby grants the Licensee a non-exclusive, non-transferable license to use the intellectual property described as follows: [Describe Intellectual Property].

## 2. License Fee

The Licensee agrees to pay the Licensor a license fee of [Insert Amount] payable [Insert Payment Terms].

## 3. Duration

This agreement shall commence on [Insert Start Date] and shall continue until [Insert End Date], unless terminated earlier in accordance with the terms herein.

## 4. Termination

Either party may terminate this agreement upon written notice if the other party fails to comply with any material obligation set forth herein.

## 5. Governing Law

This agreement shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

## 6. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Intellectual Property Licensing Agreement as of the date first above written.

**Licensor:**

[Signature]

[Printed Name]

**Licensee:**

[Signature]

[Printed Name]