

Goodwill Impairment Documentation

Date: [Insert Date]

To: [Recipient's Name]

From: [Your Name]

Subject: Goodwill Impairment Assessment

Dear [Recipient's Name],

As part of our compliance with applicable accounting standards, we conducted an assessment of the goodwill recorded on our balance sheet for the year ending [Insert Year]. This document outlines the methodology and findings from our impairment testing.

Background

As of [Insert Test Date], we evaluated the carrying value of goodwill, which arose from the acquisition of [Insert Company/Assets Acquired] on [Insert Acquisition Date].

Methodology

We utilized the following approach for our impairment test:

- Identification of reporting units
- Comparison of the fair value of each reporting unit to its carrying value
- Assessment of the future cash flows projected for each unit

Findings

Our analysis revealed that:

- The fair value of the reporting units exceeded their carrying values, indicating no impairment.
- No triggering events were identified that may suggest potential impairment.

Conclusion

Based on our assessment, we have determined that no impairment of goodwill is necessary at this time. This conclusion is supported by our calculations and relevant market data.

If you require further information or wish to discuss this matter in greater detail, please feel free to contact me directly.

Warm regards,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]