

Update on Company Liquidation Status

Dear Shareholders,

We hope this letter finds you well. We are writing to provide you with an update regarding the status of the company's liquidation process.

As you are aware, the decision to commence liquidation was made following careful consideration of our current financial condition. Since our last communication, we have made significant progress in the liquidation process.

Timeline and Progress

- **Initial Steps:** We successfully appointed a licensed liquidator on [Date].
- **Asset Valuation:** The valuation of our assets has been completed, and we are in the process of evaluating potential buyers.
- **Creditor Communications:** We have been actively communicating with our creditors and assessing their claims.
- **Distribution Plan:** A proposal for the distribution of assets is being drafted and will be shared for your review shortly.

Next Steps

Moving forward, we will be scheduling a shareholder meeting on [Date] to discuss the liquidation process in detail and to answer any questions you may have. We strongly encourage your participation.

We appreciate your understanding and patience during this challenging period. Please feel free to reach out to us at [Contact Information] if you have any immediate questions or concerns.

Thank you for your continued support.

Sincerely,

[Your Name]
[Your Position]
[Company Name]